

2016

INCOME TAX RETURN

2016

TAXPAYER NAME, ADDRESS, ACCOUNT NUMBER 	TAXPAYER SOCIAL SECURITY NUMBER _____ SPOUSE SSN _____ IF RENTING, LANDLORD NAME, ADDRESS: _____ _____ _____	IF YOU MOVED: Date Into City: _____ Date Out of City: _____ RETIRED: _____ UNDER AGE 18 (PROOF OF AGE REQUIRED): Birth Date: _____ TELEPHONE: _____ _____
--	---	--

EMPLOYER'S NAME (Attach W-2 Forms) CITY WHERE EMPLOYED	CITY TAX WITHHELD	GROSS WAGES
List Additional Employers on Back	Up to 1.65%	W-2 Box #5
_____	_____	_____
_____	_____	_____
_____	_____	_____

- | | | |
|---|----------|----------|
| 1. TOTAL INCOME (attach Forms W-2 from all employers) | A. _____ | B. _____ |
| 2. OTHER INCOME (Attach Sch. C, E, F, K-1 and/or 1099) | | _____ |
| 3. TOTAL LINES #1.B. and #2 (Enter on Line #7) | | _____ |
| 4. TAXES PAID BY EMPLOYER (Line #1.A. above) | _____ | |
| 5. ESTIMATED TAXES YOU PAID TO CONNEAUT | _____ | |
| 6. TOTAL (Lines #4 and #5. Enter on Line #9) | _____ | |
| 7. AMOUNT SUBJECT TO CITY TAX (Line #3 above) | | _____ |
| 8. CONNEAUT CITY TAX RATE (1.65% or .0165 X Line #7) | | _____ |
| 9. CREDITS ALLOWABLE (Line #6 above) | | _____ |
| 10. BALANCE OF TAX DUE (Line #8 minus Line #9 if less than \$10.00 enter "0") | | _____ |
| 11. PENALTY (\$25.00 to \$150.00 depending on when filed!) | | _____ |
| 12. TOTAL TAX DUE PLUS PENALTY (if any) | | _____ |

MAKE CHECK OR MONEY ORDER PAYABLE TO: "CONNEAUT INCOME TAX"

- | | | |
|--|----------|-------|
| 13. OVERPAYMENT (if Line #9 is greater than Line #8 & more than \$10.00) | | _____ |
| Amount of Line #13 you want: Credited to 2017 Estimated Tax: | A. _____ | |
| Refunded to You: | B. _____ | |

DECLARATION OF ESTIMATED TAX FOR 2017 TAX YEAR

- | | | |
|---|------------------|-------|
| 14. TOTAL INCOME SUBJECT TO TAX \$ _____ | X 1.65% OR .0165 | _____ |
| 15. ESTIMATE TAX TO BE WITHHELD BY EMPLOYER | | _____ |
| 16. GROSS ESTIMATED TAX (Line #14 minus Line #15) | | _____ |
| 17. CREDIT FROM LINE #13.A. IF ANY | | _____ |
| 18. NET ESTIMATED TAX DUE (Line #16 minus Line #17) | | _____ |
| 19. FIRST QUARTER PAYMENT DUE (1/4 of Line #18) | | _____ |

I certify that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which the preparer has any knowledge.

X _____
 Signature of Tax Preparer Date

X _____
 Signature of Taxpayer Date

X _____
 Signature of Taxpayer's Spouse Date

ADDITIONAL EMPLOYERS:

Name of Employer	City Where Employed	City Tax Withheld	Gross Wages

WHO MUST FILE A TAX RETURN (MANDATORY FILING):

ALL RESIDENTS and partial year residents of the City of Conneaut as of the end of the tax year **MUST FILE** a return regardless of age and whether or not there is any tax due. Partial year residents owe tax on income earned while living in Conneaut. If you have retired and informed the tax office that you are retired you do not have to file.

ALL NON-RESIDENTS of the City of Conneaut who receive compensation for work done or services performed within the City of Conneaut whose employer has not withheld City of Conneaut income tax.

NON-RESIDENTS who own Rental Property situated within the City of Conneaut

REAL ESTATE AGENTS and **INSURANCE AGENTS** who work for a broker located within the City of Conneaut. Total commissions earned are attributable to Conneaut regardless of where property is sold or where the agent resides.

BUSINESSES, CONTRACTORS and **SUBCONTRACTORS** located or doing business within the City of Conneaut are required to file.

MARRIED RESIDENTS OF CONNEAUT are encouraged to file a joint return.

EXTENSION REQUESTS: Extensions should be requested in writing not later than the tax filing deadline (April 15) and are valid for six months expiring on October 15th of the filing year. Written requests will prevent letters saying you have not filed yet!

TAXABLE INCOME:

Gross wages, salaries, commissions and other compensation to include but not limited to:

- Sick and vacation pay
- Severance pay
- Wages, Salaries, Tips & Other Compensation
- Contributions made by or on behalf of employees to tax-deferred annuity plans (401K plans and the like)
- Income from guaranteed annual wage contracts
- Third party disability pay – employer paid premiums
- Bonuses
- Car allowance, personal use of employer-provided vehicle as reported on W-2
- Cafeteria plans and the like
- Deferred compensation whether paid before or after retirement or severance from employment and whether paid directly to an employee or to a third party.
- Net profits from Corporations, Sole proprietorships, Rental Properties, Partnerships and Farm Income
- Gambling winnings.
- Supplemental unemployment pay – paid by employer
- Union steward fees
- Strike benefits
- Income from Form 4797, Sale of Business
- Profit sharing if from non-qualified plan
- Income from wage-continuation plans (includes retirement incentive plans)
- Stock options – taxed when exercised on amount indicated on W-2 form

- Compensation paid in property or use thereof at fair market value to same extent as taxable under IRS Act and as indicated on W-2

NON-TAXABLE INCOME:

- Military pay including reserve pay
- Alimony – not deductible as expense
- Capital gains
- Interest
- Dividends
- Social Security benefits
- Worker's Compensation
- State unemployment benefits
- Insurance benefits
- Prizes unless connected with employment
- Income from religious, fraternal, charitable, scientific, literary or educational institutions to extent that such income is derived from tax-exempt real estate, tax-exempt tangible or intangible property or tax-exempt activities
- Welfare payments
- Pension income – includes lump sum distributions
- Patent and copyright income
- Royalties – if derived from intangible property
- Annuities – at the time of distribution
- Profit sharing from qualified plans
- Under age 18 – income earned for all or part of the year while under 18 years old
- Subpay

CHANGES REGARDING BALANCE DUE CITY TAX RETURNS

1. MONTHLY PAYMENTS ARE REQUIRED! MISSED PAYMENTS WILL RESULT IN COURT ACTION.
2. ALL BALANCES MUST BE COMPLETELY PAID OFF WITHIN 1 YEAR (MONTHLY PAYMENTS ARE MANDATORY) OR YOUR ACCOUNT WILL BE SENT FOR COURT ACTION.
3. WITH RESPECT TO UNPAID INCOME TAX – A PENALTY EQUAL TO FIFTEEN PERCENT (15%) OF THE AMOUNT NOT TIMELY PAID SHALL BE IMPOSED. TIMELY PAID MEANS PAID BY THE DUE DATE OF THE RETURN.
4. THE LATE FEE STRUCTURE HAS CHANGED. THE PENALTIES RANGE FROM \$25.00 TO \$150.00 DEPENDING ON WHEN THE RETURN IS FILED WITH THE CITY. One to 30 days late is \$25.00, 31 to 60 days late is \$50.00, 61 to 90 days late is \$75.00, etc.
5. IF YOU FILE A FEDERAL EXTENSION PLEASE FILE A COPY OF IT WITH THE CONNEAUT TAX OFFICE ALSO. AN AMENDMENT TO THE ORDINANCE REQUIRES THAT IT BE FILED WITH US BY THE DUE DATE OF THE RETURN.

